

CICS Industry Classification Introduction

Version 2016

CSI classifies all mainland listed companies into 10 first level industries, 26 second level industries, 72 third level industries and 162 fourth level industries.

CSI classifies the listed companies by the revenues as stated in their respective official announcements. If the prime operating revenue is not sufficient for the judgment of industry classification, the operating income will be taken into consideration. The guidelines are as the following:

(1) If one business accounts for over 50% of a company's total revenue, the company is classified into the corresponding industry in principle;

(2) If none of the company's businesses accounts for over 50% of the total revenue, while one business accounts for the largest share of total revenue and total income with both figures above 30%, the company is classified into the corresponding industry in principle;

(3) If none of the company's businesses accounts for over 30% of the total revenue and income, the expert panel will conduct further analysis to determine the industry classification.

In general, the industry classification of listed companies is reviewed in May every year, and the results of industry classification will be effective on the next trading day after the 2nd Friday in June. When there is an M&A, spin-off, restructuring or other event which may affect a company's industry classification, CSI will conduct ad-hoc review and adjustment according to relevant announcements. Latest full industry classification table can be downloaded from CSI website and authorized vendors.

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